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**B.Com.(Hons) (2018 Batch) (Sem.-3)**

**MERCANTILE LAW**

**Subject Code : BCOM 302-18 M.Code :  
76650**

**Date of Examination : 14-12-22**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

**SECTION-A**

**I. Write briefly :**

- a) Voidable contract
- b) Quasi contract
- c) Standing offer
- d) Misrepresentation
- e) Guarantee
- f) Pledge
- g) Holder
- h) Cheque

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- i) What is dissolution of partnership firm?
- j) Condition vs. warranty.

## **SECTION-B**

### **UNIT-I**

- 2. *“All contracts are agreement, but all agreements are not contract.”* Comment.
- 3. What is acceptance? What are essentials of a valid acceptance?

### **UNIT-II**

- 4. What are rights and duties of Principal in Law of Agency?
- 5. How a partnership firm can be dissolved. Explain the various ways?

### **UNIT-III**

- 6. Write in detail on machinery provided under Consumer Protection Act to look after the grievances of consumer?
- 7. What are the rights of unpaid seller?

### **UNIT-IV**

- 8. What is difference between holder and holder in due course? What are the rights and privileges available to holder in due course?
- 9. What do you mean by Negotiable Instrument? What are its characteristics, also give its classification?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**