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Total No. of Questions: 18

B.Com (Hons) (2018 Batch) (Sem.-4)

## **COMPANY LAW**

Subject Code: BCOM-402-18

M.Code: 77410

Time: 3 Hrs. Max. Marks: 60

## **INSTRUCTIONS TO CANDIDATES:**

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTIONS-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Students have to attempt any ONE question from each Sub-section.

**SECTION-A** 

Write short notes on the following:

- Q1. Doctrine of ultra vires vis-a vis directors
- Q2. Alteration of Objects Clause
- Q3. Holding company
- Q4. Associations not for profit
- Q5. Preference shareholders' rights
- Q6. Buy-back of securities
- Q7. Provisions related Loans to directors
- Q8. Special Audit
- Q9. Composition of Audit committee

## **SECTION-B**

## UNIT-I

- Q11. "A company is a legal entity distinct from its members." In what cases do the courts ignore this principle?
- Q12. How a company is formed under the Indian Companies Act? Enumerate the various documents to be filed with the Registrar.

# UNIT-II

- Q13. What is a Prospectus? What are its contents? Is it obligatory for a company to file the prospectus or a statement in-lieu of prospectus with the Registrar of Companies?
- Q14. a) State the procedure for alteration of the objects clause in the Memorandum of Association?.
  - b) When does the alteration take effect? What is the effect of failure to register the alteration?

## UNIT-III

- Q15. What are the statutory provisions regarding the holding of an annual general meeting? What business is transacted in such a meeting?
- Q16. Briefly explain the provisions of Company Act 2013, regarding the mode of appointment of directors of a company.

# **UNIT-IV**

- Q17. How is an auditor of a company appointed? What are the statutory restrictions on the appointment of the auditors of a company?
- Q18. Under what circumstances will the Court order a compulsory winding up of a company? What is the effect of a winding up order?

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.