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Roll No.

Total No. of Pages : 02

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B.Com. (Honours) (Sem.-5)

## INSURANCE SERVICES MANAGEMENT

Subject Code : BCOP-522-18 M.Code : 78177

Date of Examination : 23-12-2022

Time : 3 Hrs.

Max. Marks : 60

### INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

### SECTION-A

1. Write briefly :
  - a) Define Risk.
  - b) Objectives of Reinsurance
  - c) What is Distribution Channel?
  - d) What is Group life Insurance?
  - e) Define Indemnity.
  - f) Functions of IRDA
  - g) What is ULIP?

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h) What is Full disclosure?

i) What is Claim?

j) What is Endowment?

## SECTION-B

### UNIT-I

2. Discuss the nature and scope of Micro Insurance in detail.

3. Discuss the significance of Insurance for the economy.

### UNIT-II

4. What is General Insurance? Discuss different types of coverage.

5. Discuss the major types of health insurance in detail. UNIT-III

6. What are the salient features of IRDA Act? Discuss.

7. What is Public Liability Insurance? Discuss.

### UNIT-IV

8. Define Reinsurance. Discuss its importance.

9. Discuss the nature and significance of taxation in Life Insurance.

**NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.**