

Roll No.

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Total No. of Pages : 03

Total No. of Questions : 09

BBA / BBA(SIM) (Sem-1)

BASIC ACCOUNTING

Subject Code : BBA-102-18 M.Code : 75083

Date of Examination : 03-06-2023

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write Briefly :

- a) Explain difference between Book keeping and Accounting?
- b) Revenue Expenditure
- c) Debit Note.
- d) Define different types of errors.
- e) Discuss in detail benefits of accounting.
- f) Define Assets.
- g) Define trial balance.
- h) What do you mean by accounting concepts?
- i) Define Depreciation
- j) Define Computer.

SECTION-B

UNIT-I

2. What do you mean by accounting? Discuss in detail nature, principles and scope of accounting.
3. What do you mean by accounting standards? Discuss in detail objectives, benefits and brief review of Accounting Standards.

UNIT-II

4. Discuss in detail various method of preparing trial balance with the help of examples. Which errors can be traced by trial balance?
5. Journalize the following transactions :

2017

Jan 1 Started business with Rs. 10,000; paid into bank Rs. 5,000.

Jan 2 Bought furniture Rs. 900

Jan 4 Purchased goods from Mohan & Co. for Rs. 4,000 for cash

Jan 5 Sold Goods for Rs. 1,700

Jan 7 Goods worth Rs. 5000 given as charity

Jan 8 Received Rs. 9750 from ram in full settlement of his account for Rs.10,000

Jan 10 Received a first and final dividend of 60 paise in the rupee from X owed Rs. 10,000

Jan 11 Paid Rs. 500 in cash as wages, on installation of machinery

Jan 12 Sold goods to Bedi & Co. for Rs. 2,900

Jan 14 Withdrew Rs. 350 from the bank for private use.

Jan 15 Paid telephone rent for Rs.400

Jan 16 Sold goods to Omega & Co. for Rs. 650 for cash

Jan 26 Deposited in the bank Rs. 2,500

Jan 28 Goods uninsured Rs. 2,000 were destroyed by fire

Jan 31 Paid salaries to staff Rs. 600

UNIT-III

6. Explain the methods of calculating depreciation.
7. Define Final Accounts of company. Explain the process of preparing final accounts.

UNIT-IV

8. Describe various accounting software packages.
9. Discuss in detail objectives, advantages and disadvantages and applications of computers in accounting.

NOTE : Disclosure of identity by writing mobile number or making passing request on any page of Answer sheet will lead to UMC against the Student.